

Please Sign In and use this article's on page print button to print this article.

COMMERCIAL REAL ESTATE

Real estate investment firm raises \$10 million for new fund

IN THIS ARTICLE

Residential Real Estate

Industry

Kurt Hunter

Person

Rick Sullivan

Person

By Brian Feldt
Senior Reporter, St. Louis Business Journal
Jan 23, 2014

Strategically Acquired Real Estate Investment Funds (STRAQR), a St. Louis-based real estate fund manager, has raised more than \$10 million for a new fund, according to documents filed with the Securities and Exchange Commission.

STRAQR, according to the SEC, raised \$10.35 million of a planned \$30 million from 33 private investors, who each chipped in a minimum of \$200,000 beginning in September 2013.

Kurt Hunter, a member of STRAQR, declined to comment on the matter. Rick Sullivan, managing member and president of the firm, did not immediately return phone calls seeking comment.

The money was raised for STRAQR's third fund. STRAQR's first two funds – STRAQR Fund I and STRAQR Fund II – acquired, held and sold distressed real estate in the St. Louis area. They focused on selling properties in one to seven years after purchase.

In 2009, STRAQR closed \$5.2 million of a planned \$30 million for its first investment fund. Seventeen investors contributed to that fund.

Then in 2011, the firm closed \$10 million of a planned \$30 million for its second investment fund. Thirty-six investors contributed to that fund.

Latest Listings

[More >](#)

PROPERTY SHOWCASE

19

HOME OF THE DAY

4



SPONSORED

Aviator Hotel & Suites, Best Western Signature Collection



SPONSORED

2.38 Acre Lot...Unleash your Imagination!

HOME OF THE DAY

20